

Pioneering Socioeconomic Solutions & Development

Module Code: IE01-B **Module Title: Theories of Inspiration Economy Faculty: Postgraduate Inspiration Economy**

Level: 9 Semester: One Credits: 10 First year of presentation: 2023 **Administering Faculty: TBA** Pre-requisite or co-requisite modules: IE-01

1.0Allocation of study and teaching hours

Student hours allocation	Student Hours	Staff hours
Lectures (Taking Discussion Notes, Participation in Visits and	10	50
Active Contribution)		
Practical classes/ Presentations/ Inspiration Labs	35	20
(Module Project & Presentation)		
Self-directed study, Set reading etc. (Student case studies)	15	
Assignments – preparation and writing	15	10
Examination (Open Book) – Assessment	25	20
TOTAL	100	100

Brief description of aims and content 2.0

This module focus on raising the students' abilities for setting and exploring strategies that help to develop socio-economic outcomes. The module takes the student smoothly through cases where strategies help to identify challenges and turned through action plan into opportunities. The module helps to study the socio-economic issues from top-down approach where the strategy helps to develop multiple ideas as a way to solve challenges. The module in the module would work to integrate both strategic analysis with the real-socio-economic scenarios through actual case studies.

Learning Outcomes 3.0

The graduates at the end of the module will have acquired the necessary learning and experience that intellectually and pragmatically equip them with for bringing experts in the field of inspiration, problem-solving and community development. The following competencies are what the module targets to build in its graduates to expand their readiness for future challenges foresighted

- \checkmark Critical understanding of theories & the necessities of inspiration, the economy of inspiration, and its relationships with other disciplines
- \checkmark Appreciate the importance of the theories that make up the comprehensive concept of the economy of inspiration to solve global issues in the future
- Reviewing the models and frameworks of inspiration economics theories that √ have been exploited so far in the development of the concept.



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Clarify how the theories of the economics of inspiration and their applications \checkmark have become an urgent need in different societies.

Cognitive/Intellectual skills/Application of Knowledge 4.0

Having successfully completed all the modules of resilience economy, students should be able to:

- \checkmark see opportunities inside contemporary and future challenges, using lots of positive psychology techniques;
- \checkmark Solve, Develop, Improve life and livelihoods conditions in the communities, whether in urban or rural areas.
- \checkmark Specialise in eliminating poverty, improving equality, and empower the vulnerable.
- \checkmark Work on creating participatory community programs in collaboration with government and NGOs.
- ✓ Identify opportunities and work on improving of fostering collective strategies to maximise the successes from the management of change efforts.
- \checkmark Work with the employees to improve the culture of the organisation and adapt to new conditions or ensure the transition or transformation to the new state.

GENERAL TRANSFERABLE SKILLS 5.0

Having successfully completed all the modules of Resilience economy programme, students should be able to:

- ✓ Identify, or exploit opportunities around the problem and then to analyse them to develop short- and long-term solutions.
- \checkmark Be Unique in research, and creativity, besides can work with diversified teams.
- ✓ Demonstrate profound knowledge in the field of Resilience Economy and its related practice while applying its relevant theoretical and practical frameworks.
- \checkmark To synthesise and critically evaluate with empathy challenges, problems, ideas, opportunities and observations from multiple sources and from different perspectives, i.e. with holistic thinking, in order to develop coherent and evidence-based arguments.
- Creatively and systematically address complex socioeconomic issues and \checkmark develop practical and innovative solutions.

Indicative Content 6.0

- Introduction to the concepts of Inspiration and Positive Psychology + the development of New Economic Theories + Basic Principles of Inspiration Economy
- ✓ Reviewing history of Inspiration Economy and its applications to different contemporary challenges
- ✓ Experimenting with Inspiration Economy Tools and Formulas
- \checkmark Researching how can Inspiration Economy be applied in the different sectors or communities
- ✓ Creating Models, Project Presentation



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Learning and Teaching Strategy 7.0

Month	Date	Topics covered	CILOs	Teaching Method	Assessme nt
1	Sep	Introduction to the concepts of Inspiration and Positive Psychology + the development of New Economic Theories + Basic Principles of Inspiration Economy	1,2	Lecture/ Discussion	Active Participation
2	Oct	Reviewing history of Inspiration Economy and its applications to different contemporary challenges	1,2,3	Lecture/ Students Presentations & Discussion	Assignment #1
3	Nov	Experimenting with Inspiration Economy Tools and Formulas	2,3,4	Lecture/ Discussion/ Projects/ Case Study	Case #1 Inception of Module Project
4	Dec	Researching how can Inspiration Economy be applied in the different sectors or communities	3,4,5,6	Research Analysis Application	Research & Active Participation
5	Jan	Creating Models, Project Presentation	2	Lecture/ Students Presentations, Discussion	Project Continuatio n

Open Book Exam Jan

8.0 **Assessment Strategy**

- Taking Discussion Notes,
- Participation in Visits and Active Contribution
- Assignments
- Students Case Studies
- Module Project & Presentation
- Final (Open Book Exam)

Assessment Pattern 9.0

Components	Weighting (%)	Learning objectives covered
In-module assessment:	40%	
Taking Discussion Notes, Participation in		1,2,3,4,5,6
Visits and Active Contribution		
Assignments		
Students Case Studies		



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Final assessment:	60%	
Module Project & Presentation	35%	
Final Assessment (Open Book Exam)	25%	1,2,3,4,5

Strategy for feedback and student support during module 10.0

Each Presentation is marked, marks post on the module Web on the University Postgraduate Online Campus Platform, with immediate feedback (direct contact with the student or contact through the online modules platform); Specimen examination papers and solutions available.

Indicative Resources 11.0

Besides the international references in the relevance to the module, the following are the IIEP published research:

Textbook(s): 1.

Book of Reference No 1

Buheji, M and Ahmed, D (2018) Exploring Inspiration Economy, AuthorHouse, UK. ISBN-978-15462-9212-8.

Book of Reference No 2

Buheji, M (2016) Handbook of Inspiration Economy. Bookboon, London, UK. ISBN: 978-87-403-1318-5.

Book of Reference No 3

Buheji, M. (2018) Re-Inventing Our Lives, A Handbook for Socio-Economic "Problem-Solving", AuthorHouse, UK. ISBN- 978-1-5462-9840-3.

Book of Reference No 4

Buheji, M and Ahmed, D (2019) The Intent – Shaping the future of Poverty Economy, AuthorHouse, UK. ISBN- 9781728392455

Paper References

- 1. Buheji, M. (2017) Understanding Mechanisms of Resilience Economy- Live Application on a Complex Business Model. Advances in Social Sciences Research Journal, 4(14), pp. 52-64.
- 2. Buheji, M (2021) The Theory of Inspiration Economy- An Introduction. International Journal of Entrepreneurship. Volume 25, Special Issue 1.
- 3. Buheji, M (2019) Theories of Organisational Resilience. A book Review. Int'l Journal of Inspiration & Resilience Economy 2019, 3(1): 33-33.
- 4. Buheji, M (2018) Nudge Theory vs. Inspiration Economy Labs- Comparing the Depth of Influence on Socio-Economics Behaviours, American Journal of Economics; Vol. 8, No.3: 146-154
- 5. Buheji, M, Saif, Z and Jahrami, H (2014) Why Inspiration Matters? Journal of Inspiration Economy, Vol 1, Issue 1, Sep.
- 6. Buheji, M and Ahmed, D (2016) Approaches to Inspiration Similarities and differences - A Holistic Review of Inspiration Economy Forums. MakeLearn



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Joint International Conference on "Management, Knowledge and Learning", Timisoara, Romania 25-28 May.

Other resources used (e.g. e-Learning, field visits, periodicals, 12.0 software, etc.):

- Additional required materials will be provided throughout this module in a soft a) copy.
- Field Visits will be arranged based on students availability in the Morning or b) Afternoon to certain entities that have managed to bring solutions for complex problems, or have a problem that needs to be investigated.
- Case Studies of both Inspiration Economy and similar concepts that lead to love c) models creation that influenced the socio-economy.